



Payment of Dividends

JBS S.A.

Corporate Taxpayer ID (CNPJ/MF) 02.916.265/0001-60

Company Registry (NIRE) 35.300.330.587

Publicly Held Company

MATERIAL FACT

JBS S.A. ("JBS" or "Company"), hereby informs its shareholders and the market in general, pursuant to CVM Instruction 358, of January 3rd 2002, about the following:

The shareholders approved at the General Shareholders' Meeting held on this date, the payment of dividends to the shareholders of JBS, in the amount of R\$ 17,465,000.00 (seventeen million, four hundred and sixty five thousand reais), equivalent to R\$ 0,012286 (zero point zero one two two eight six reais) per share. The amount of 1,421,472,826 (one billion, four hundred and twenty one million, four hundred and seventy two thousand, eight hundred and twenty six) common shares composing the capital stock of JBS on this date, except for 16,606,100 (sixteen million, six hundred and six thousand and one hundred) common treasury shares. The dividend payment will be effected without monetary correction, through Banco Bradesco S.A., on May 19th 2008, and its calculation will be based on the share ownership held on April 30th 2008, it being understood that, as of May 1st 2008, JBS's shares will be traded ex-dividend.

Form of Payment

The shareholders of JBS holding shares in Custody on Stock Exchanges will receive their respective dividend installments through brokers, pursuant to article 205, paragraph 2, of Law 6.404, of December 15th 1976, as amended ("Law 6.404/76").

Additional Information

Dividends that remain unclaimed for a 3 (three)-year term, as from the initial payment date, will lapse and revert in favor of JBS, pursuant to article 287, item II, subitem "a" of Law 6.404/76.

São Paulo, April 30th 2008.

Sergio Longo

Director of Finance and Investor Relations

