



Expiration of the offer for the acquisition of Swift & Co.

JBS S.A.
CNPJ nº 02.916.265/0001-60

RELEVANT FACT

In accordance to our communication made through a relevant fact on May 10, 2007, when the Company ratified its participation in the process for the acquisition of Swift Foods Company, we would like to inform that an offer has been made for the acquisition of that company. This offer expired on May 11, 2007, at 24:00, without a positive response from the sellers. This relevant fact is published as a sign of good faith and transparency by this Company.

São Paulo, May 12, 2007

JBS S.A.
Sérgio Longo
Director of Finance and Investor Relations