



Alteration in Relevant Stockholding

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JBS SA ("Company" or "JBS") pursuant to Article 12 of CVM Instruction 358/02, as amended, informs its shareholders and the market in general that, on January 3, 2013 the Company received correspondence from BNDES Participações S.A. – BNDESPAR ("BNDESPAR"), regarding the transfer of a portion of its stockholding in the Company.

BNDESPAR informed the Company that on December 28, 2012, it disposed 296,392,500 common shares issued by the Company as a result of which BNDESPAR now holds 584,417,512 common shares of JBS, corresponding to 19.85% of its share capital. Additionally, BNDESPAR holds, through its participation in PROT - Fundo de Investimento em Participações, shares equivalent to 3.14% of the share capital of the Company, amounting to a total direct and indirect participation of 23% in the share capital of JBS.

Furthermore, on January 3, 2013, the Company also received a letter from Caixa Econômica Federal ("CAIXA") informing that the latter received from its controller 296,392,500 common shares issued by JBS, as a transfer for a capital increase. Thus, CAIXA became the holder of 296,392,500 shares issued by JBS.

JBS understands that this change in its stockholding structure maintains a strategic shareholder base and does not in any way alter the composition of the Company's control.

São Paulo, January 04, 2013

Jeremiah O'Callaghan
Investor Relations Officer