



Term Loan B – US\$ 475.000.000 – LIBOR + 3.0%

JBS S.A., communicates to its shareholders and to the market in general, as part of the Company's debt rebalancing process announced in a Notice to the Market on the 12th of May, 2011, that its subsidiary JBS USA, LLC today priced its Term Loan B with a principal amount of US\$475 million and an interest rate of LIBOR + 3.0%, with a 7 year maturity.

The Company opted to expand the initial amount from US\$400 million to US\$475 million due to demand and an interest rate 25 basis points lower than indicated previously. The Company is working to finalize an ABL (Asset Based Loan), which should be concluded in the coming weeks, totaling an additional US\$800 million.

All funds raised will be used to pay down shorter term, higher cost debt at parent company level.

São Paulo, 24th of May, 2011

Jeremiah O'Callaghan
Investor Relations Officer