



## **JBS increases its stake in Pilgrim's Pride**

JBS S.A. (JBSS3), in the spirit of good corporate governance, informs its shareholders and the market in general that the company has negotiated the block purchase of 7 million common Pilgrim's Pride shares listed on the New York Stock Exchange under the ticker PPC from Pilgrim Interests (which belongs to the Pilgrim family) at a unit price of US\$5.96 per share, totaling US\$41,720,000.00 paid to the seller. The purchase price was based on the 30-day average closing price of PPC stock. This block of shares represents 3.27% of the total number of outstanding PPC shares and now elevates JBS ownership of Pilgrim's Pride from 64% to 67.27%.

The transaction was approved by PPC's audit and equity committees, as required by its Shareholders Agreement. JBS has been advised by representatives for Pilgrim Interests and Lonnie Bo Pilgrim that the stock sale was intended to further diversify the Pilgrim family's investment holdings. Pilgrim's interest remains a significant shareholder in Pilgrim's Pride Corporation.

**São Paulo, 9th of November, 2010**

**Jeremiah O'Callaghan**  
**Investor Relations Officer**