



JBS announces a Joint Venture with Jack Link's Beef Jerky

JBS S.A. (JBSS3) today announced that it has reached an agreement with Jack Link's Beef Jerky whereby the largest beef producer in the world is uniting with the number 1 U.S. meat snack brand to form a Joint Venture (JV) to operate two meat snack facilities owned by JBS in Brazil. The Brazilian facilities are located in Santo Antonio de Posse and Lins, in the State of São Paulo, and carry state of the art equipment to produce meat snacks specific to the needs of consumers worldwide.

Under the terms of the agreement, JBS will supply the raw material at market prices and will jointly operate the facilities in Brazil with Jack Link's. JBS will then sell the semi-manufactured product to Jack Link's Beef Jerky for further processing, packaging and distribution in the U.S. and elsewhere. Proceeds from the JV will be shared on a 50/50 ratio and is expected to become operative before the end of this year.

"We are forming an ideal partnership in bringing together the largest beef producer with the number 1 meat snack team to grow this business at a time when consumers are turning more and more toward healthy protein concentrated snacks", Wesley Batista, President and CEO of JBS USA commented. "With our competitive production skills and with Jack Link's meat snack expertise and brand strength, this JV will enhance business for both of us and grow the market for this healthy product", Mr. Batista added.

In addition to the JV, JBS also announced that it has reached an agreement with the same Jack Link's Beef Jerky group to sell its United States based meat snack plant in Mankato, Minnesota, for an undisclosed sum. This transaction is due to close by the end of this month and is subject to customary closing conditions.

"Partnering with JBS in Brazil enables us to be the best, jointly, at what we do, and the addition of the Mankato plant gives us the opportunity to expand on our existing production operations and enhance our ability to meet our customers' needs," said Jack Link, Chief Executive Officer and Chairman of the Board, Jack Link's Beef Jerky. "Essentially, this is a perfect match and we are very enthusiastic about its potential", Mr. Links added.

São Paulo, September 13th, 2010

Jeremiah O'Callaghan
Investor Relations Officer

About JBS

JBS S.A. is currently the world's largest protein producer and exporter having a daily harvesting capacity of 91.1 thousand head of cattle, 48.5 thousand head of pork, 7.6 million birds and 24.5 thousand head of lamb. The company's operations includes 144 production plants, 61 located in Brazil, 6 in Argentina, 2 in Paraguay, 50 in the USA, 3 in Mexico, 11 in Australia, 8 in Italy and 1 in China, Russia and Uruguay. Additionally JBS S.A. has feedlot operations in the USA, Australia, Brazil and Italy, with a onetime capacity to feed 1.10 million head of cattle, a tannery business with capacity to process 154,500 M2 of hides per day and a dairy production capacity of 1,266 tons/day. JBS' net revenues in 2009 were R\$ 34.3 billion.. The Company employs about 125 thousand people and its brands "Friboi", "Swift", "Swift and Company", "La Herencia", "1855 Swift Premium", "Maturatta", "Cabaña Las Lilas", "Organic Beef Friboi", "Anglo", "Mouran", "Plata", "King Island", "Beef City", "AMH", "Inalca", "Montana", "Ibise", "Gold Kist", "Vigor", "Leco" and "Bertin" are widely recognized as symbols of quality. More information about JBS S.A. is available at

www.jbs.com.br/ir.

JACK LINK'S BEEF JERKY – Feed Your Wild Side

Headquartered in Minong, Wis., Jack Link's is the No. 1 U.S. meat snack brand and fastest-growing meat snack manufacturer worldwide. The Jack Link's brand represents a heritage of quality and consumer trust. Jack Link's products are available in retail outlets worldwide. Visit www.JackLinks.com for more information on the Jack Link's brand.

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