



Corporate Profile

JBS started its operations in 1953, in the city of Anápolis, state of Goiás, and is currently the third largest producer and second largest beef exporter in the world and #1 in Latin America in terms of slaughtering capacity (22.6 thousand heads of cattle/day).

In the Brazilian market, the Company is the leader in beef sales (R\$1.5 billion in 2006), producing fresh and processed beef, ready-to-eat meals, canned vegetables and beef by-products.

JBS operations include 22 plants located in 9 Brazilian states and 5 plants located in 3 Argentine provinces. These plants are strategically located in regions with the largest concentration of cattle in Brazil and Argentina (both among the world's leading beef producing and exporting countries), which

provides operating flexibility, low transportation costs (including to bring the cattle to its plants and to transport the products to its clients), and mitigates against the potential impact of regional sanitary issues.

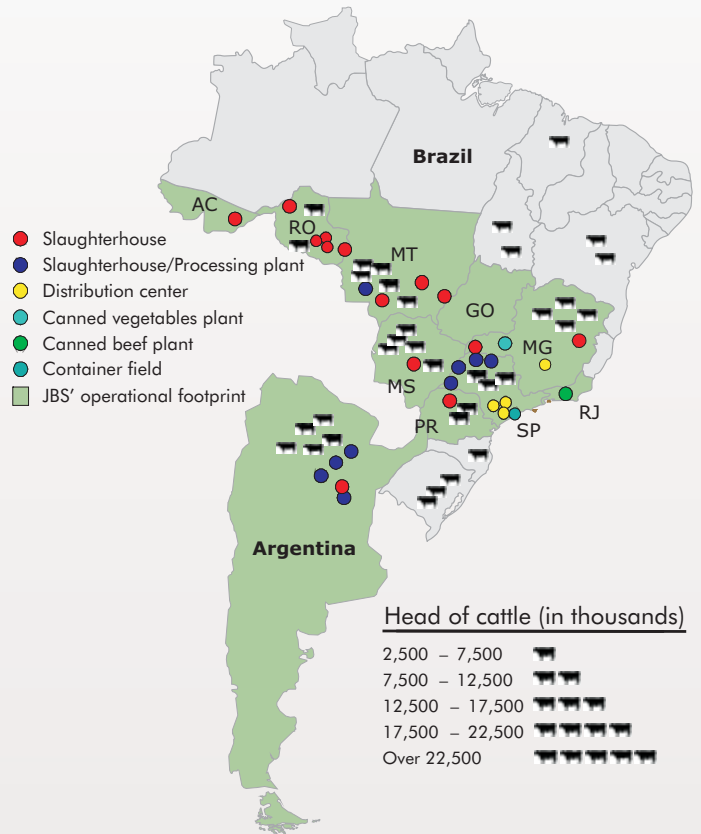
The Company also has facilities for distribution and logistics support, which contribute towards maintaining an efficient cost structure, consisting of: (i) 4 distribution centers, 3 in the state of São Paulo and 1 in the state of Minas Gerais; (ii) one container terminal located near the port of Santos, in the state of São Paulo; and (iii) subsidiaries in Chile, Egypt, England and Russia, which distribute and market JBS' products in those countries.

JBS' products are sold to over 6,000 clients in Brazil, including retailers, restaurants, and tanneries, and exported to more than 500 clients located in 110 countries.

Highlights of 1Q07

- Net Revenue of R\$1.1 billion, a 22.6% increase compared to the 1Q06
- EBITDA growth of 28.4% compared to the 1Q06
- EBITDA margin of 14.4% compared to 13.7% in the 1Q06
- Leadership consolidation in the domestic market, with net revenues of R\$460.2 million in the 1Q07
- Net revenue from exports of R\$ 626.0 million, a 24.8% growth compared to the 1Q06

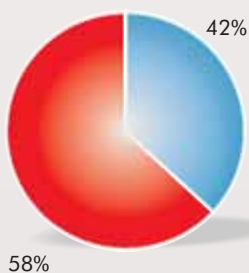
Operating Area



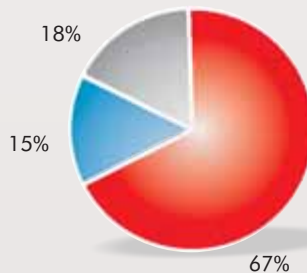
Growth Strategy



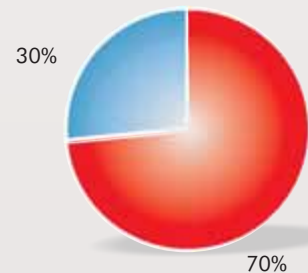
Net Revenue 1Q07 (R\$ million)



Net Revenue - Domestic Market 1Q07 (R\$ million)



Net Revenue - Exports 1Q07 (R\$ million)



Total Net Revenue: R\$ 1,086.1

- Domestic Market
- Exports

Total Net Revenue: R\$ 460.2

- Processed Beef
- Fresh Beef
- Others

Total Net Revenue: R\$ 626.0

- Processed Beef
- Fresh Beef



Competitive Advantages

Leading industry positions and brand recognition

- Largest beef producer and exporter in Latin America and second largest exporter in the world;
- Leading beef sales position in the domestic market;
- Brands widely recognized as symbols of quality: Friboi, Maturatta, Friboi Organic Beef, Cabaña las Lillas, Swift, Anglo, Mouran and Plata.

Low production costs

- Attractive cost of cattle;
- Economies of scale;
- Efficient logistics;
- Efficient and continuously updated facilities.

Modern strategically-located operations

- Reduction of risks regarding fresh beef export restrictions due to regional sanitary issues;
- State-of-the-art technology in beef processing.

Diversified products mix

- Diversified mix of fresh and processed beef products;
- Optimized utilization of cattle carcass, improving the Company's profitability.

Global distribution and customer diversification

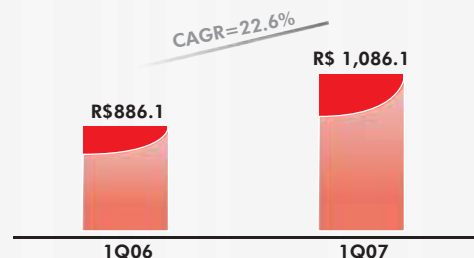
- Growth potential and risk reduction of sales concentration.

Successful history of acquisitions

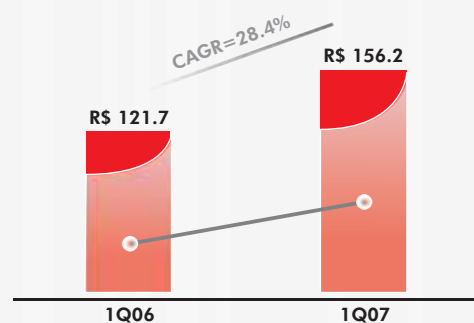
- Successful track record of acquiring and integrating companies, resulting in production and operating synergies.

Experienced and specialized management

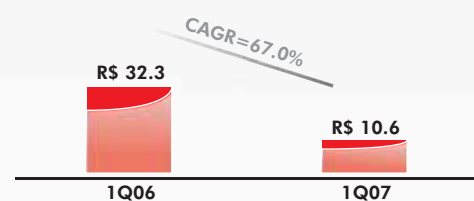
Net Income (R\$ million)



EBITDA and EBITDA Margin (R\$ million) and (%)



Net Income (R\$ million)



Financial Highlights (R\$ million)

	1Q07	% Net Revenue	1Q06	% Net Revenue	2006	% Net Revenue	Chg (%) 1Q07x1Q06
Sales Volume (in thousands of tons)	292.7	-	244.1	-	1,047.0	-	19.9%
Net Sales Revenues	1,086.1	-	886.1	-	3,967.6	-	22.6%
Cost of Goods Sold	(828.5)	76.3%	(681.7)	76.9%	(3,036.70)	76.5%	21.5%
Gross Profit	257.6	23.7%	204.4	23.1%	930.9	23.5%	26.0%
Operating Revenues (Expenses)	(228.0)	21.0%	(142.9)	16.1%	(657.0)	16.6%	59.5%
Operating Income (Loss)	29.6	2.7%	61.5	6.9%	273.9	6.9%	-51.8%
Net Income	10.6	1.0%	32.3	3.6%	180.3	4.5%	-67.0%
EBITDA	156.2	14.4%	121.7	13.7%	564.9	14.2%	28.4%
Net Debt	1,473.5	-	-	-	2,432.5	-	39.4%
Capex	213.3	-	15.2	-	389.0	-	1303.3%

Contact IR

Sergio Longo
Director of Finance and
Investor Relations

André Menezes
Investor Relations Manager

ir@jbs.com.br
phone: (11) 3144-4055
fax: (11) 3144-4279
www.jbs.com.br/ir

Av. Marginal Direita do Tietê, 500
Vila Jaguara
05118-100 - São Paulo - SP
phone: +55 (11) 3144 4000