



## Notice to the market - Senior Notes Offering – US\$ 700,000,000 – 8.25%

JBS Finance II Ltd., a subsidiary of JBS S.A., announced today the pricing of their Senior Unsecured Notes Offering, with the offering scheduled to close on Thursday, July 29, 2010. The aggregate principal amount is US\$ 700 million, with a coupon of 8.25%, due in 2018. JBS intends to use the proceeds to extend our debt maturity profile by refinancing shorter maturity indebtedness and improve its liquidity, as well as increasing its cash position.

The notes have not been registered under the Securities Act of 1933 or any state securities laws and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the Securities Act of 1933 and applicable state laws.

This press release shall not constitute an offer to sell or a solicitation of an offer to purchase the notes or any other securities, and shall not constitute an offer, solicitation or sale in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful.

**São Paulo, July 22th, 2010.**

**Jeremiah O'Callaghan**  
**Investors Relations Officer**

### **About JBS S.A.**

JBS S.A. is currently the world's largest protein producer and exporter having a daily harvesting capacity of 92.8 thousand head of cattle, 48.5 thousand head of pork, 7.2 million birds and 24.5 thousand head of lamb. The company's operations includes 140 production plants, 61 located in Brazil, 6 in Argentina, 2 in Paraguay, 50 in the USA, 3 in Mexico, 10 in Australia, 8 in Italy and 1 in China, Russia and Uruguay. Additionally JBS S.A. has feedlot operations in the USA, Australia, Brazil and Italy, with a onetime capacity to feed 1.05 million head of cattle, a tannery business with capacity to process 154,500 M2 of hides per day and a dairy production capacity of 1,266 tons/day. JBS' net revenues in 2009 were R\$ 34.3 billion.. The Company employs about 125 thousand people and its brands "Friboi", "Swift", "Swift and Company", "La Herencia", "1855 Swift Premium", "Maturatta", "Cabaña Las Lilas", "Organic Beef Friboi", "Anglo", "Mouran", "Plata", "King Island", "Beef City", "AMH", "Inalca", "Montana", "Ibise", "Gold Kist", "Vigor", "Leco" and "Bertin" are widely recognized as symbols of quality. More information about JBS S.A. is available at [www.jbs.com.br/ir](http://www.jbs.com.br/ir).

This release contains forward-looking statements relating to the prospects of the business, estimates for operating and financial results, and those related to growth prospects of JBS. These are merely projections and, as such, are based exclusively on the expectations of JBS' management concerning the future of the business and its continued access to capital to fund the Company's business plan. Such forward-looking statements depend, substantially, on changes in market conditions, government regulations, competitive pressures, the performance of the Brazilian economy and the industry, among other factors and risks disclosed in JBS' filed disclosure documents and are, therefore, subject to change without prior notice.

