



Company continues to analyze the prospect of doing an IPO in the U.S.A.

NOTICE TO THE MARKET

JBS S.A. communicates to the market that the Company continues to analyze the prospect of doing an IPO in the U.S.A. but having finalized certain transactions recently has decided to incorporate the most recent quarterly numbers while it continues to monitor market conditions to determine the timing. As is usual and in accordance with good corporate governance practices, the Company will communicate with the market as relevant information becomes available.

São Paulo, January 28, 2010.

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