



JBS S.A. Announces Re-tap of US\$275.0 million Senior Notes Offering due 2023

JBS S.A. (JBSS3, "Company"), the world's largest protein company, communicates to its shareholders and to the market in general that reopened the senior unsecured notes due 2023, as announced on January 30, 2013, and has priced (6,25% senior unsecured notes due 2023) US\$275.0 million with a yield of 6.25% (the "Notes"), through its Austrian wholly-owned subsidiary, ESAL GmbH (JBS Austria), pursuant to a Rule 144A and Regulation S offering. The Notes will be guaranteed by JBS S.A. and JBS Hungary Holdings Kft.

The yield of 6.25% is even better than the previous offering and represents an all-time low for the Company. The book building represented a 3 times oversubscription.

This offering has a BB rating from Standard & Poors and BB- with stable perspective from Fitch Ratings. Fitch Ratings' perspective was upgraded this week from negative to stable.

JBS intends to use the net proceeds from this offering to extend its debt maturity profile by refinancing a portion of its outstanding short-term debt and for general corporate purposes

The closing of this offering will improve the overall debt profile of JBS and reduce its financial costs, and ultimately bring more value to its shareholders

São Paulo, April 9th, 2013.

Jeremiah O'Callaghan
Investor Relations Officer

The Notes have not been registered under the Securities Act of 1933 or any state securities laws and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the Securities Act of 1933 and applicable state laws.

This announcement shall not constitute an offer to sell or a solicitation of an offer to purchase the Notes or any other securities, and shall not constitute an offer, solicitation or sale in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful.