



## Conclusion of the Acquisition of Independencia's Assets

JBS S.A. ("JBS" or the "Company"), in accordance with CVM Instruction No. 358, dated January 3, 2002, and further to its April 23, 2012 press release, informs its shareholders and the market in general that, on this date, it has concluded the acquisition of (i) certain assets held by BNY Mellon Serviços Financeiros Distribuidora de Títulos e Valores Mobiliários S/A, acting in its capacity of fiduciary agent for the holders of bonds issued by Independência International. Such assets which belonged to Independência were fiduciary assigned to the bondholders as collateral and were ultimately transferred to them after the default by the issuer and guarantors of obligations under the corresponding indenture, all in accordance with the terms of the corresponding documents and applicable law; and (ii) deficiency claims of certain creditors of Independência (such assets and rights collectively referred to as "Assets").

The acquired Assets include four beef processing plants (slaughter and deboning) located in Nova Andradina (MS), Campo Grande (MS), Senador Canedo (GO) and Rolim de Moura (RO); two hide processing facilities located in Nova Andradina (MS) and Colorado D'Oeste (RO), and two storage and distribution centres located in Cajamar (SP) and Santos (SP).

The acquisition was paid by means of the transfer of 22,987,331 common shares of the Company that were being held in treasury. The use of such shares was authorized by CVM under Process RJ2012/9843 and unanimously approved by the members of the Company's board of directors at a meeting held on January 30th, 2013.

São Paulo, January 31st 2013.

Jeremiah O'Callaghan  
Investor Relations Officer