



JBS S.A.

Corporate Taxpayer's ID (CNPJ/MF) 02.916.265/0001-60

Company Registry (NIRE) 35.300.330.587

CALL NOTICE

ANNUAL SHAREHOLDERS' MEETING

The shareholders of **JBS S.A.**, headquartered in the city and state of São Paulo, at Avenida Marginal Direita do Tietê, 500, Bloco I, 3º Andar, Vila Jaguara, CEP 05118-100 ("Company"), are hereby called to attend, on April 26, 2013, at 10:00 a.m., at the Company's headquarters, the Annual Shareholders' Meeting, to resolve on the following agenda:

- (i) approve the Management Report, the Board of Executive Officers' accounts and Company's financial statements for the fiscal year ended December 31, 2012;
- (ii) resolve on the allocation of net income and the distribution of dividends related to the fiscal year ended December 31, 2012;
- (iii) elect the members of the Company's Board of Directors;
- (iv) elect the members of the Company's Fiscal Council and their respective deputy members;
- (v) establish the overall annual compensation for the members of the management and Fiscal Council of the Company; and
- (vi) restate the Bylaws.

General Information:

In compliance with Law 6,404/76 and Rule 165, issued by the Brazilian Securities and Exchange Commission ("CVM"), of December 11, 1991, as amended, the minimum percentage for adoption of the multiple vote process for election of the members of the Board of Directors is five percent (5%) of the voting capital. As established in Article 141, paragraph 1, of Law 6,404/76, shareholders may request multiple vote until forty-eight (48) hours before the Annual Shareholders' Meeting.

Pursuant to paragraph 5, Article 10 of the Company's Bylaws and to Article 126 of Law 6,404/76, shareholders are requested to present, at least seventy-two (72) hours in advance, if possible, in addition to their identification document and/or pertinent corporate acts testifying legal representation, as the case may be: (i) the statement of

ownership of the Company shares issued by the trustee; (ii) the power of attorney certified by the grantor (those drawn up in a foreign language must be translated into Portuguese before being forwarded to the Company, and the translations must be registered in the Certificates and Documents registry); and/or (iii) the statement proving ownership interest, issued by competent authority, in the case of shareholders participating in the fungible custody of registered shares. Alternatively, copies of the documents may be sent by email to ri@jbs.com.br or by fax to (+55 11) 3144-4279.

Documents and information referred to herein and others set forth by CVM Rule 481 of December 17, 2009 were delivered to the Brazilian Securities and Exchange Commission through the Periodic Information System (IPE), in compliance with Article 6 of said Rule, and are available to shareholders at the Company's headquarters and on its Investor Relations website (www.jbs.com.br/ri), as well as on the websites of BM&FBOVESPA S.A. – Securities, Commodities and Futures Exchange (www.bmfbovespa.com.br) and CVM (www.cvm.gov.br).

São Paulo, April 11, 2013.

Joesley Mendonça Batista
Chairman of the Board of Directors