



NOTICE TO THE MARKET

JBS S.A. Announces a US\$1,000,000,000 7.75% Senior Notes Offering

Notes were more than five times oversubscribed

JBS S.A. (IBOV: JBSS3, OTCQX: JBSSAY, "Company") today announced to its shareholders and to the market in general the pricing of their Senior Notes Offering (the "Notes") due 2020 with a coupon of 7.75% in the aggregate principal amount of US\$1.0 billion, with the offering scheduled to close on October 28, 2013. The Notes will be issued through JBS' wholly-owned subsidiary, JBS Investments GmbH.

JBS intends to use the proceeds of this offering to extend its debt maturity profile by refinancing a portion of its outstanding short-term debt and for general corporate purposes. The Notes were more than five times oversubscribed. Standard & Poor's and Fitch issued BB and BB- ratings, respectively, for the Notes.

The Notes will not be registered under the Securities Act of 1933, as amended (the "Securities Act"), or any state securities laws and may not be offered or sold in the United States or to any U.S. persons absent registration under the Securities Act, or pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws. The Notes are being offered only to "qualified institutional buyers" under Rule 144A of the Securities Act or, outside the United States, to persons other than "U.S. persons" in compliance with Regulation S under the Securities Act.

This press release does not constitute an offer to sell, or a solicitation of an offer to sell or buy any securities, in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

São Paulo, October 23rd, 2013.

Jeremiah O'Callaghan

Investor Relations Officer