



PRESS RELEASE

JBS Share Value Increased 47.6% in 2013

Shares of JBS SA traded on the São Paulo Stock Exchange (BM&FBovespa) were up 47.61% in local currency (up 27% in USD) in 2013. The Company's stock was one of the four most valued on Brazilian Stock Exchange index (Ibovespa) and the top performer in the food segment. JBS shares substantially outperformed the Ibovespa index itself which suffered a reduction of 15.5% last year.

The incremental value of the Company's shares last year reflects the overall improvement of the results of JBS. Publicly available data up to the third quarter of 2013 shows a continuous improvement in cash generation as well as constant EBITDA and net income growth. These factors helped demonstrate the solidity of the group to the investor community. The positive results were mirrored in the increase in value of the shares but also in the increase in the market cap of JBS which was up more than 45% in 2013.

The increase in the share value was also partially impacted by two important transactions announced during 2013, both in the value added segment. The acquisitions of Seara and Massa Leve increases the Company's presence in the category of ready to eat food products serving a growing demand for convenience and practicality in the kitchen. These two transactions tend to continue generating value for JBS shareholders in 2014 as the new businesses are being incorporated.

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