



## NOTICE TO THE MARKET

JBS S.A. ("JBS") informs its shareholders and the market in general, in accordance to the Brazilian Securities and Exchange Commission ("CVM") Ruling No. 358, dated as of January 3rd, 2002, as amended, that it has entered into an Agreement on Concentration Control (*Acordo em Controle de Concentrações*) today with Rodopa Indústria e Comércio de Alimentos Ltda. ("Rodopa"), Forte Empreendimentos e Participações Ltda. ("Forte", and together with JBS and Rodopa "Parties") and the Administrative Council for Economic Defense ("CADE") in the process to obtain CADE's approval of the Commercial Leasing Agreement (*Contrato de Locação de Imóveis para fins Comerciais*) signed on November 25th, 2013 regarding the lease, by JBS, of Rodopa's and Forte's 3 (three) cattle slaughtering units located in Santa Fé do Sul/SP (SIF nº 545), Cassilândia/MS (SIF nº 3112) and Cachoeira Alta/GO (SIF nº 1616) (the "Agreement" and the "ACC", respectively).

Through the ACC, CADE has definitely approved the Agreement's terms. According to the ACC, the Parties will adopt certain measures in order to avoid potential antitrust concerns in the cattle slaughtering and meat markets. JBS understands that the agreement entered into with CADE reflects its responsible commitment with the entire beef industry in Brazil.

The approval of the Agreement materializes another step in JBS' expansion strategy, increasing its beef processing capacity in approximately 5% in Brazil.

JBS submits that it will maintain its strategy of bringing efficiency to the industry and adding value to its shareholders, respecting the obligations assumed with CADE.

São Paulo, August 20th, 2014.

**Jeremiah O'Callaghan**  
Investor Relations Officer