



NOTICE TO THE MARKET

JBS S.A. (BVM&FBOVESPA: JBSS3, OTCQX: JBSAY, “JBS” or “Company”) informs to its shareholders and to the market in general that, pursuant to the Brazilian Securities Exchange Commission (CVM) Ruling No. 358 dated January 3, 2002, as amended, that its wholly owned subsidiary JBS Foods S.A., through its subsidiary JBS Aves Ltda., announced today that an agreement has been entered into to purchase the totality of AMSE02 Participações Ltda. (“AMSE02”). This transaction involves the acquisition of the totality of the share capital of AMSE02 in the companies know as Big Frango Indústria e Comercio de Alimentos Ltda, Nutribig Administração e Participações Sociais S.A. and Agrícola Jandelle S.A. (“Big Frango Group” and “Transaction”, respectively).

The total amount to be paid in the transaction will be approximately R\$430 million upon the conclusion of the transaction, which will occur after the usual compliance and the approval by the regulatory authorities (CADE).

The totality of the share capital of the Big Frango Group was acquired by AMSE02 as a result of a debt restructuring process and corporate reorganization promoted between the former owners and shareholders of Big Frango Group, coordinated by Werte Capital Restruturação e Intermediação Financeira Ltda.

The Big Frango Group is one of the largest groups in the poultry sector in the Southern region of Brazil, with more than 49 years of experience and a processing capacity of 460 thousand birds per day in two processing facilities with license to export to the major global markets, and with annual sales of more than R\$1.0 billion. In this context, this acquisition represents an important step to strengthen JBS Foods position in the Brazilian and international consumer market of poultry and poultry products.

The Company will keep the market informed about this transaction.

São Paulo, November 20, 2014.

Jeremiah O’Callaghan
Investor Relations Officer