



**JBS S.A.**

**NOTICE TO THE MARKET**

JBS S.A. ("Company"), in accordance to the Brazilian Securities and Exchange Commission ("CVM") Ruling No. 358, dated as of January 3rd, 2002, as amended, informs its shareholders and the market in general that its wholly-owned subsidiary JBS Foods S.A. ("JBS Foods") requested, on this date, the cancelation of the registration of the primary public offering of common shares and the registration as publicly-held company, due to market conditions.

The Company's administration will keep its shareholders and the market informed when identifies favorable conditions to access the capital market in Brazil and abroad.

São Paulo, February 27th, 2015.

**Jeremiah O'Callaghan**  
Investor Relations Officer