

**JBS S.A.**

Corporate Taxpayer's ID (CNPJ/MF) 02.916.265/0001-60

Company Registry (NIRE) 35.300.330.587

Publicly Held Company

**EXCERPT OF THE MINUTES OF THE BOARD OF DIRECTORS' MEETING OF LIGHT S.A.,  
HELD ON OCTOBER 14, 2015, AT 11:00 A.M.**

**Date, Time and Place:** October 14, 2015, at 11:00 a.m., at the headquarters of JBS S.A., in the City and State of São Paulo, at Avenida Marginal Direita do Tietê, 500, Bloco I, 3º Andar, Vila Jaguara, CEP 05118-100 ("Company").

**Call Notice:** Call notice sent via email to the members of the Board of Directors, pursuant to Article 18 of the Company's Bylaws.

**Attendance:** All members of the Board of Directors attended the meeting. Therefore, the quorum necessary was verified to convene the Meeting of the Company's Board of Directors.

**Presiding Board:** **Joesley Mendonça Batista**, Chairman; and **Daniel Pereira de Almeida Araujo**, Secretary.

Messrs. **Francisco de Assis e Silva**, **Khalil Kaddissi** and **Luiz Henrique de Carvalho Vieira Gonçalves**, members of the Company's Management.

**Agenda:** To resolve on the authorization for Vigor Alimentos S.A. ("Vigor") to be a party to and a beneficiary of the Counter-Guarantee Agreement, entered into by the Company with the financial institutions, in the scope of hiring the guarantee insurance, including under "*ava*" [endorsement] format ("Agreements").

**Resolutions:** After reviewing and discussing the matter included in the agenda, the members of the Board of Directors unanimously resolved to authorize Vigor to be a party to and a beneficiary of the Agreements and authorize the executive officers and/or attorneys-in-fact of the Company to take all and any measures and practice all acts necessary to implement this resolution, as well as to confirm the acts already practiced by the executive officers and/or attorneys-in-fact in this sense, as

applicable.

**Minutes in Summary Format:** The drawing up of these Minutes in summary format and their disclosure with the omission of the signatures were authorized by the Board of Directors, pursuant to paragraphs 1 and 2 of Article 130 of Brazilian Corporation Law.

**Closure:** There being no further business to discuss, the floor was offered to anyone who intended to speak, and as no one did, the meeting was adjourned for the time necessary to draw up these minutes, which, after being read and approved, were signed by all attending members.

**Attending Members of the Board:** Joesley Mendonça Batista, Wesley Mendonça Batista, José Batista Sobrinho, Carlos Alberto Caser, Marcio Percival Alves Pinto, Humberto Junqueira de Farias, Tarek Mohamed Noshy Nasr Mohamed Farahat and João Carlos Ferraz.

This is an English translation of the original instrument drawn up in the Company's records.

São Paulo, October 14, 2015.

**Daniel Pereira de Almeida Araujo**  
Secretary