



NOTICE TO THE MARKET

JBS S.A. (IBOV: JBSS3, OTCQX: JBSAY, "Company"; "JBS"), pursuant to CVM's Instruction 358 of January 3, 2002, as amended, announces to its shareholders and the market in general that, in relation to today's news of an investigation, the Company wishes to clarify the following:

All investments made by BNDES in JBS were executed through BNDESPar, the bank's investment division, at a time when the Company was already publicly listed, are fully compliant with the Brazilian capital markets legislation and devoid of preferential treatment or benefits to JBS.

All transactions between BNDESPAR and the Company were publicly disclosed through Notices to the Market and Material Facts at the time, which are available on the websites of the CVM and of the Company's investor relations.

São Paulo, May 12, 2017

Jeremiah O'Callaghan
Investor Relations Officer