



## **MATERIAL FACT**

### **JBS CONCLUDES SALE OF ITS BEEF OPERATIONS IN ARGENTINA, PARAGUAY AND URUGUAY**

JBS S.A. (IBOV: JBSS3, OTCQX: JBSAY, "Company"; "JBS"), pursuant to CVM's Instruction 358 of January 3, 2002, as amended, announces to its shareholders and the market in general, further to the Material Facts of June 6, 2017, June 21, 2017, and July 13, 2017, that it concluded the sale of its beef operations in Argentina, Paraguay and Uruguay to Pul Argentina S.A., Frigomerc S.A. and Pulsa S.A., respectively, entities controlled by Minerva S.A, for a total of US\$300 million. The acquisition price is subject to adjustments equivalent to the difference between net working capital and long-term debt at the closing date, to be determined within the next 30 (thirty) days.

São Paulo, July 31, 2017

**Jeremiah O'Callaghan**  
**Investor Relations Officer**