

JBS S.A.
CNPJ/MF (CORPORATE TAXPAYER ID) NO. 02.916.265/0001-60
NIRE (COMPANY REGISTRY NUMBER) 35.300.330.587
Authorized Publicly-Held Company

EXTRACT OF THE MINUTES OF THE BOARD OF DIRECTOR'S MEETING
HELD ON AUGUST 30, 2017 AT 6:00 P.M.

Date, Time and Venue: August 30, 2017, at 6:00 p.m. at the headquarters of JBS S.A., in the City and State of São Paulo, at Avenida Marginal Direita do Tietê, 500, Bloco I, 3º Andar, Vila Jaguara, CEP 05118-100 ("Company").

Call Notice: The call notice was sent via e-mail to each member of the Board of Directors, pursuant to Article 18 of the Supervisory Board's Bylaws.

Attendance: All the members of the Board of Directors were present, meeting the necessary quorum for the installation of the Company's Board of Director's Meeting. Also present were Messrs. **Tarek Mohamed Noshy Nasr Mohamed Farahat, Wesley Mendonça Batista, José Batista Sobrinho** and **Gilberto Meirelles Xando Baptista**; and, Messrs. **Norberto Fatio, Sérgio Roberto Waldrich** and Mrs. **Claudia Silva Araujo de Azeredo Santos** joined by conference call.

Mr. **Khalil Kaddissi**, the Company's Legal Director, also joined the meeting.

Presiding Board: **Tarek Mohamed Noshy Nasr Mohamed Farahat**, Chairman; **Milena Hitomi Yanagisawa**, Secretary.

Agenda: resolve on **(i)** the resignation of Mr. **Humberto Junqueira de Farias**, as member of the Company's Board of Directors and Chairman of the Financial and Risk Management Committee; and **(ii)** the approval and election of Mr. **José Gerardo Grossi** as member of the Company's Board of Directors.

Resolutions: Prior to the initiation of the meeting, Mr. **Tarek Mohamed Noshy Nasr Mohamed Farahat**, Chairman of the Board of Directors, informed the attending Members that he received, on this date, at 5:55 p.m., the resignation notice of **Mauricio Luis Luchetti** as member of the Board of Directors, member of the Financial and Risk Management Committee and as Chairman of the Related Parties Committee. The position will remain vacant until the appointment of the new Board of Director member, to be indicated by shareholder BNDESPAR Participações S.A. - BNDESPAR, pursuant to the terms under the Company's Shareholders' Agreement signed on December 22, 2009.

After acknowledging the resignation of board member **Mauricio Luis Luchetti**, the presence of all of the members of the Board of Directors was confirmed to discuss the strategies to be adopted at the Company's Extraordinary Shareholders' Meeting to be held on September 01, 2017 at 10:00 a.m.

Following, the Board Members resolved on:

(i) the acknowledgment of the resignation letter of Mr. **Humberto Junqueira de Farias**, Brazilian, married, civil engineer, holder of ID document (RG) number: 15.186.647 SSP/SP, registered under individual taxpayer's number (CPF/MF): 111.572.558-09, resident and domiciled in the City and State of São Paulo, with corporate address located at Avenida Marginal Direita do Tietê, 500, bloco I, Vila Jaguara, CEP 05118-100, as member of the Company's Board of Directors and as Chairman of the Financial and Risk Management Committee, as stated in the resignation letter;

(ii) by majority votes, pursuant to Article 16, Paragraph 8 of the Company's Bylaws, in view of the resignation of **Humberto Junqueira de Farias** as member of the Board of Directors, to elect Mr. **José Gerardo Grossi**, Brazilian, married, lawyer, holder of ID document (OAB-DF) number: 586, registered under individual taxpayer's number (CPF/MF): 000.235.581-72, resident and domiciled in Brasília/DF, with corporate address located at SBS – Quadro 02 – Bloco S, Edifício Empire Center, salas 901, 902, 903, 904, 913 e 914, CEP 70070-904, Brasília/DF, as Board Member of the Company's Board of Directors. Mr. **José Gerardo Grossi** will remain in this position until his nomination is ratified at the Company's Annual Shareholders' Meeting, immediately followed by the Extraordinary Shareholders' Meeting to be held on September 01, 2017, with call notices already published on July 27, 28 and 29, 2017. The Term of Office and Clearance Certificate are attached in **Annex I** of these minutes. Mrs. **Claudia Silva Araujo de Azeredo Santos** abstained from voting for not having received information to justify the appointment of a candidate with a criminal profile for the position of Member of the Company's Board of Directors.

The new member elected for the Board of Directors previously communicated his acceptance to the appointment, having declared to be aware of the provision set forth in Article 147 of the Brazilian Corporations Law, and, consequently, having declared that he is not involved in any of the crimes foreseen by law that would disqualify him to exercise market activities as well as, for purposes having declared, under the penalties of law, to exercise the role of Advisor to the Company by virtue of special law, is not sentenced or under any condemnation or bankruptcy, even if temporarily, that would enable him to take role in public office, or for crime of prevarication, bribery, embezzlement or against the national financial system, rules of the competition, or against property or public welfare. The elected member of the Board of Directors will exercise his role until his position is ratified at the Company's Annual Shareholders' meeting pursuant to the provisions of the Brazilian Corporations Law.

Meeting Minutes Summary: The Board of Directors authorized the drawing up of these minutes in summary form and their publication with the omission of signatures, pursuant to terms of Paragraphs 1 and 2 of Article 130 of the Brazilian Corporations Law.

Closing: With nothing else to be discussed, the floor was opened for questions and comments but none was put forward. The meeting was declared over and discontinued for the time necessary to draw up these minutes, which, after the meeting was reopened, were read, approved and signed by all those present.

Attending Board of Directors Members: Tarek Mohamed Noshy Nasr Mohamed Farahat, Wesley Mendonça Batista, Norberto Fatio, Sérgio Roberto Waldrich, Claudia Silva Araujo de Azeredo Santos, José Batista Sobrinho and Gilberto Meirelles Xando Baptista.

This is a free English translation of the original minutes drawn up in the Company's records.

São Paulo, August 30, 2017.

Milena Hitomi Yanagisawa
Secretary

Annex I

Term of Office and Clearance Certificate