

MATERIAL FACT

JBS BOARD OF DIRECTORS UNANIMOUSLY ELECTS JOSÉ BATISTA SOBRINHO AS GLOBAL PRESIDENT; PRESIDENT WILL BE SUPPORTED BY GLOBAL LEADERSHIP TEAM

JBS S.A. ("JBS" or "Company" - B3: JBSS3; OTCQX: JBSAY), pursuant to CVM Instruction 358, of January 3, 2002, as amended, hereby informs its shareholders and the market in general that on September 16, 2017, the Board of Directors unanimously elected José Batista Sobrinho, founder of JBS, as President of the Company. Batista Sobrinho will complete the current term of office for the position of President.

The Board also established a Global Leadership Team, responsible for providing advice and counsel to the President. The Global Leadership Team is comprised of three senior JBS executives: Gilberto Tomazoni, André Nogueira and Wesley Batista Filho, who currently manage JBS's main business areas and will continue to fulfill their current roles and responsibilities.

José Batista Sobrinho was the first president of JBS, a company he founded in 1953. He has been a member of the Board of Directors for more than ten years.

Gilberto Tomazoni, global president of operations, has been with the company since 2013 and has more than 30 years of experience in leading positions in the food industry. One of JBS's senior leaders, Tomazoni is responsible for all of the company's operations worldwide.

André Nogueira has been with the company since 2007. Prior to his current role as president of JBS USA, he served as Chief Financial Officer of JBS USA and CEO of JBS Australia.

Wesley Batista Filho currently leads the beef division of JBS USA, and has held several leadership positions at JBS in five countries since 2010.

"At this important moment for the company, the highest priority defined by the Board of Directors is to ensure the continued success of the business and the prosperity of employees, shareholders and all stakeholders," said Tarek Farahat, Chairman of the Board of Directors of JBS. "The new global leadership structure provides continuity and prepares the company for new opportunities ahead."

The Board of Directors also agreed to identify and select a Chief Financial Officer at JBS S.A. "The selection of a new CFO will be an important step in strengthening the company's governance," says Farahat.

"I am proud to resume leadership of the company we successfully established in 1953," says José Batista Sobrinho. "I have complete confidence in the



performance of our leadership, our management team and in our 235,000 employees worldwide who have made JBS the success it is today."

At the same meeting, the Board of Directors of JBS appointed Aguinaldo Gomes Ramos Filho, an executive with experience in the operations of JBS in Brazil, Uruguay and Paraguay, to replace Wesley Batista as member of the Board.

São Paulo, September 17, 2017

Jeremiah O'Callaghan
Investor Relations Officer