



JBS Announces The Issuance Of Debt Securities In The U.S.

JBS S.A. (JBSS3) informs its shareholders and the market in general that it initiated today the process of issuing debt securities (bonds) in the amount of US\$ 400 million and expiring in 2020. This issuance will be done by the Company's subsidiaries JBS USA, LLC and JBS USA Finance Inc.

With this intended issuance, JBS S.A. aims to give continuity to the process of rebalancing its debt which was begun in May 2011. The funds raised will be used to paydown shorter term debt which has a higher financial cost.

This intended issuance of bonds represents another step taken by the Company in order to continuously achieve better results and bring more value to its shareholders.

São Paulo, January 18th, 2012.

Jeremiah O'Callaghan
Investor Relations Director

This announcement shall not constitute an offer to sell nor the solicitation of an offer to buy the notes or any other securities and shall not constitute an offer, solicitation or sale in any jurisdiction in which, or to any person to whom, such an offer, solicitation or sale is unlawful. Any offers of the notes will be made only by means of a private offering memorandum to qualified institutional buyers under Rule 144A under the Securities Act of 1933, as amended (the "Securities Act") and to persons outside of the United States in compliance with Regulation S of the Securities Act. The notes have not been registered under the Securities Act or the securities laws of any other jurisdiction.