



Summary of Statement from the Ministry of Justice's Secretariat of Economic Monitoring (SEAE)

JBS S.A. (JBSS3) hereby informs its shareholders and the market in general that today the Ministry of Justice's Secretariat of Economic Monitoring ("SEAE/MF") issued a summary of a statement regarding Concentration Act no. 08012.008074/2009-11, which deals with the association between JBS and Bertin S.A.

The summary of statement mentioned above suggests the approval of the transaction, subject to the sale of a plant (slaughterhouse) in the States of Goiás and Minas Gerais equivalent to Bertin's market share in such states prior to the transaction.

SEAE/MF's opinion is a non-binding document and the conclusions thereof shall not necessarily be considered as an indicative of the final decision to be issued by the Administrative Council for Economic Defense ("CADE"), which shall be responsible for the final decision regarding the anti-competitive aspects of the referred transaction.

JBS believes that the transaction does not violate antitrust laws in such States and will continue to actively cooperate with the responsible authorities in order to have the transaction approved in its entirety.

São Paulo, April 29, 2011

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