

JBS S.A.

Corporate Taxpayer's ID (CNPJ/MF): 02.916.265/0001-60

Company Registry (NIRE): 35.300.330.587

**EXCERPT FROM THE MINUTES OF THE FISCAL COUNCIL'S MEETING
HELD ON MAY 10, 2013**

Date, Time and Venue: May 10, 2013, at 9 a.m., at the headquarters of JBS S.A. ("Company"), at Avenida Marginal Direita do Tietê, 500, Bloco I, 3º andar, Vila Jaguara, CEP 05118-100, in the City and State of São Paulo.

Attendance: All members of the Company's Fiscal Council attended the meeting and Messrs. Jeremiah Alphonsus O'Callaghan, Eliseo Santiago Perez Fernandez, Francisco de Assis e Silva, Alexandre Tadeu Seguin, Wanderley Higino da Silva, Agnaldo dos Santos Moreira Jr. and Rafael Harada, members of the Company's Management and Mr. Paulo Sérgio Tufani, member of BDO RCS Auditores Independentes also attended the meeting.

Call Notice: The call notice was sent via email to members of the Fiscal Council, pursuant to Article 12 of the Fiscal Council's Charter.

Presiding Board: Florisvaldo Caetano de Oliveira, **Chairman**; and Milena Hitomi Yanagisawa, **Secretary**.

Agenda: (i) to elect the chairman of the Fiscal Council; (ii) update the market overview; (iii) to analyze the Company's financial statements for the period ended March 31, 2013; and (iv) to analyze the proposal to merge Novaprom Food Ingredients Ltda. ("Novaprom") into the Company, pursuant to the Protocol and Justification and the Management Proposal.

Resolutions: members of the Fiscal Council unanimously:

(i) approved the election of Mr. **Florisvaldo Caetano de Oliveira**, member of the Fiscal Council as Chairman of the Fiscal Council for the term of office ending at the Annual Shareholders' Meeting to resolve on the financial statements for the fiscal year to end on December 31, 2013.

(ii) After analyzing the Company's financial statements for the period ended March 31, 2013 ("Financial Statements"), which received unqualified opinion of Independent

Auditors, members of the Fiscal Council declared they do not have any reservations or observations related to the Financial Statements; and

(iii) After Mr. Alexandre Tadeu Seguin presenting the proposal to merge Novaprom into Company, members of the Fiscal Council issued a favorable opinion on such proposal, under the terms of the Protocol and Justification and the Management Proposal. The said opinion is filed at the Company's headquarters.

Minutes in Summary Format. The Fiscal Council authorized the drawing up of these minutes in the summary format and publication omitting their signatures, pursuant to Paragraphs 1 and 2, Article 130 of Law 6,404/76.

Closure: There being no further business to discuss, the Secretary drawn up the minutes, which were read, found in compliance and signed by members of the Fiscal Council.

Attending members: Florisvaldo Caetano de Oliveira, Demetrius Nichele Macei, Sandro Domingues Raffai and Luis Eduardo Frisoni Júnior.

This is a free English translation of the original minutes drawn up in the Company's records.

São Paulo, May 10, 2013.

Florisvaldo Caetano de Oliveira
Chairman

Milena Hitomi Yanagisawa
Secretary