



**NOTICE TO THE MARKET
JBS CONCLUDES TENDER OFFER TO REPURCHASE NOTES**

JBS S.A. (B3: JBSS3, OTCQX: JBSAY, "Company"; "JBS") in accordance with the terms of CVM Regulation Number 358, dated January 3, 2002, as amended, further to the Notice to the Market of October 18th, 2018, communicates to its shareholders and the market in general that it concluded the tender offer and redemption of the totality of US\$1.0 billion aggregate principal amount of its 7.750% Senior Notes due 2020, using the proceeds from the 2026 Senior Notes, as announced on October 18th, 2018, plus cash on hand.

Additionally, JBS USA Lux S.A. concluded the tender offer, using cash on hand, of approximately US\$488 million in aggregate principal amount of its 7.250% Senior Notes due 2021, resulting in an outstanding principal amount of approximately US\$662 million.

São Paulo, October 29th, 2018.

Jeremiah O'Callaghan
Investor Relations Officer