

MATERIAL FACT

JBS APPOINTS GUILHERME CAVALCANTI AS GLOBAL CFO AND HEAD OF INVESTOR RELATIONS

JBS S.A. ("Company" or "JBS" - B3: JBSS3; OTCQX: JBSAY), pursuant to CVM Instruction 358 of January 3, 2002, as amended, hereby informs its shareholders and the market in general that Gilberto Tomazoni, Global CEO of JBS, recommended the appointment of Guilherme Cavalcanti as the Company's Global Chief Financial Officer ("CFO") and Head of Investor Relations. The appointment was unanimously approved by the Company's Board of Directors in a meeting held on December 4, 2018.

"We are delighted that Guilherme is joining JBS. He is a world-class professional with extensive experience of finance and capital markets. He will make a significant contribution to the evolution of our capital structure and to the Company's growth," said Gilberto Tomazoni, CEO of JBS.

Guilherme holds bachelor's and master's degree in economics from the Pontifical Catholic University of Rio de Janeiro. Since 2012, he has served as Director of Finance and Investor Relations at Fibria Celulose S/A. Previously, he was CFO and Investor Relations Officer at Vale do Rio Doce and, before that, was the Director of Treasury and Planning at Grupo Globo. He has won several industry awards, including that of Best CFO in the Pulp and Paper industry by Institutional Investor magazine every year between 2012 and 2016.

He will start in his role on January 15, 2019.

São Paulo, December 05, 2018

Jeremiah Alphonsus O'Callaghan

Investor Relations Officer