



## NOTICE TO THE MARKET

*Pilgrim's Pride Corporation elects new CEO*

**JBS S.A.** ("JBS" or "Company" – B3: JBSS3; OTCQX: JBSAY) communicates to its shareholders and the market in general that Pilgrim's Pride Corporation ("PPC" – NASDAQ: PPC), a controlled subsidiary, announced today that its Board of Directors has approved the appointment of Jayson Penn, previously President of Pilgrim's USA, as PPC Global CEO, effective immediately.

Jayson was appointed to substitute Bill Lovette, who is retiring and will remain available to provide strategic advisory services to PPC through July 2020.

He is an accomplished executive with more than 30 years of experience in the poultry industry and joined Pilgrim's in March 2011. He has served as Senior Vice President of the Commercial Business Group, Executive Vice President of Sales and Operations and, most recently, as President of Pilgrim's USA. Also, he currently serves on the board and executive committee of the National Chicken Council and the board of directors of The World Poultry Foundation.

São Paulo, March 22nd, 2019

**Guilherme Perboyre Cavalcanti**  
Investor Relations Officer