

**JBS S.A.**

Corporate Taxpayer's Registration (CNPJ) No. 02.916.265/0001-60

NIRE 35.300.330.587

Authorized Publicly Traded Company

Ledger of Minutes

**MINUTES OF THE EXTRAORDINARY BOARD MEETING**

**HELD ON APRIL 1, 2019 AT 11.30 AM**

**Time, Date and Place:** April 1, 2019, at 11.30 am, at JBS S.A.'s registered offices in the city of São Paulo, state of Sao Paulo, at Avenida Marginal Direita do Tietê, 500, Bloco I, 3º Andar, Vila Jaguara, ZIP 05118-100 (the "Company").

**Notice of Meeting:** The meeting notice rules were not applied as all members of the Company Board of Directors were in attendance.

**Attendance:** all Board Members were in attendance, achieving the quorum required to bring to order the Extraordinary Meeting of the Company's Board of Directors as per Articles 15 and 18 of the Company Bylaws, namely: **Jeremiah Alphonsus O'Callaghan** (Chairman), **José Batista Sobrinho** (Vice-Chairman), **Wesley Mendonça Batista Filho**, **Aguinaldo Gomes Ramos Filho**, **Gilberto Meirelles Xandó Baptista**, **Roberto Penteado de Camargo Ticoulat** and **Cledorvino Belini**.

**Steering Committee:** **Jeremiah Alphonsus O'Callaghan**, Meeting Chair; **Daniel Pereira de Almeida Araujo**, Meeting Secretary.

**Order of Business:** Deliberate on amending the ceiling for the JBS Investments II Notes issue (as defined in item (vi) of the Minutes of the Board Meeting held on March 28, 2019, at 10 am), originally approved for up to US\$ 400,000,000.00 (four hundred million US Dollars), increasing it to up to US\$ 500,000,000.00 (five hundred million US dollars) ("Issue I").

**Deliberations:** After analysis and discussion of the matter presented on the order of business, the Company's Board members unanimously deliberated, without disclaimer, to approve the amended ceiling for the JBS Investments II Notes issue (as defined in item (vi) of the Minutes of the Board Meeting held on March 28, 2019, at 10 am), originally approved for up to US\$ 400,000,000.00 (four hundred million US dollars), increasing it to up to US\$ 500,000,000.00 (five hundred million US dollars); all other terms and conditions resulting from prior deliberations

on this matter shall be updated to reflect the new ceiling of US\$ 500,000,000.00 (five hundred million US dollars).

**Summary of the Minutes:** The Board of Directors authorized registration of the minutes in summary format and publication without the attendees' signatures, as per Paragraphs 1 and 2, Article 130 of Law 6,404/76.

**Conclusion:** Having concluded the business at hand, the floor was opened to those in attendance and as no-one wished to speak, the meeting was adjourned for the time required to register these minutes, which were read and approved by all in attendance.

Sao Paulo, April 1, 2019.

**Jeremiah Alphonsus O'Callaghan**  
Meeting Chair

**Daniel Pereira de Almeida Araujo**  
Meeting Secretary

Members of the Board of Directors

**Jeremiah Alphonsus O'Callaghan**  
Chairman

**José Batista Sobrinho**  
Vice-Chairman

**Wesley Mendonça Batista Filho**

**Aguinaldo Gomes Ramos Filho**

**Gilberto Meirelles Xandó Baptista**

**Cledorvino Belini**

**Roberto Penteadó de Camargo Ticoulat**