



NOTICE TO THE MARKET

JBS UPGRADED BY FITCH TO BB WITH A STABLE OUTLOOK

JBS S.A. (the “Company” or “JBS” – B3: JBSS3; OTCQX: JBSAY) in accordance with the terms of CVM Instruction No. 358, dated January 3, 2002, as amended, communicates to its shareholders and to the market in general that the rating agency Fitch Ratings (“Fitch”) upgraded JBS S.A. (“JBS”) credit ratings from BB- to BB, with a stable outlook.

According to Fitch’s report, the upgrade “reflects JBS expected deleveraging and strong free cash flow generation and improved financial flexibility due to recent liability management”.

São Paulo, June 17, 2019.

Guilherme Perboyre Cavalcanti

Investor Relations Officer