



NOTICE TO THE MARKET

JBS S.A. ANNOUNCES THE CONCLUSION OF TULIP ACQUISITION BY PPC

JBS S.A. (B3: JBSS3, OTCQX: JBSAY, "Company"; "JBS"), pursuant to the Notice to the Market of August 28th, 2019, and in accordance to Article 12 of CVM's Instruction 358 of January 3, 2002, as amended, announces to its shareholders and to the market in general that its indirect subsidiary, Pilgrim's Pride Corporation ("Pilgrim's"), closed on this date the acquisition of Tulip Ltd ("Tulip") in the United Kingdom.

The transaction was unanimously approved by the Pilgrim's Board of Directors and was funded with cash on hand, valuing Tulip at £290 million (or approximately US\$354 million based on a 1.22 exchange rate as of August 27, 2019).

São Paulo, October 15, 2019

Guilherme Perboyre Cavalcanti
Investor Relations Officer