



NOTICE TO THE MARKET

JBS UPGRADED BY S&P TO BB STABLE OUTLOOK

JBS S.A. (the “Company” or “JBS” – B3: JBSS3; OTCQX: JBSAY) in accordance with the terms of CVM Instruction No. 358, dated January 3, 2002, as amended, communicates to its shareholders and to the market in general that the rating agency Standard & Poor’s (“S&P”) upgraded JBS S.A. (“JBS”) credit ratings to BB from BB-, with a stable outlook.

According to S&P’s report, the upgrade “reflects JBS’s resilient cash flows and ability to quickly deleverage in 2019.”

São Paulo, October 30, 2019.

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Investor Relations Officer